



Student Loan

January to June 2024

The [Student Loan Scheme](#) helps students to pay for course fees (compulsory fees charged by education providers), course-related costs (e.g. books, computer, travel) and living costs.

For this report, a student is defined as a person who received at least one payment under this scheme from [StudyLink](#) in the calendar year, up to the end of the specified reporting month. The data in this report is cumulative calendar year-to-date figures. Amounts are rounded to the nearest dollar and all percentages are computed using randomly rounded numbers, and then rounded to one decimal point. Total percentages may not add up to exactly 100 percent because of rounding effects. In line with the Ministry of Social Development’s confidentiality policy, all numbers of people in this document have been randomly rounded to base three. The last three years of data and annual comparisons are presented in summary tables. Earlier figures are included in the Student Loan data file.

1

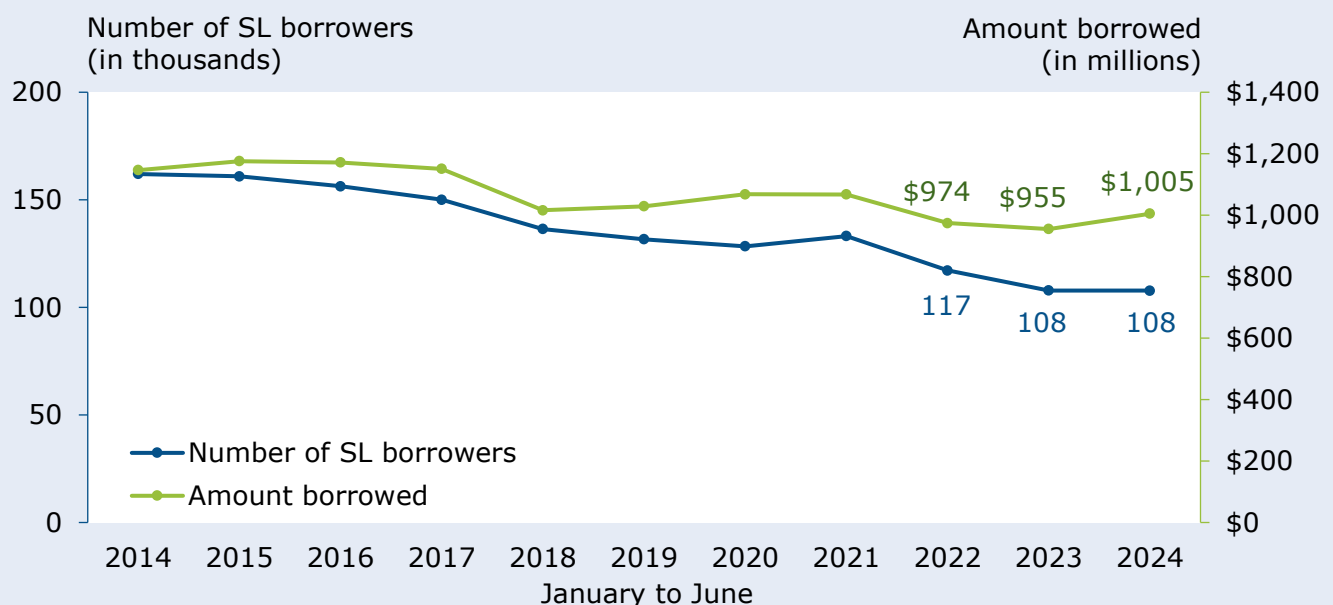
Number of borrowers and amount paid

Fewer students drew down a student loan from January to June 2024 than in the same period in 2023.

From January to June 2024, 107,745 students borrowed under the Student Loan (SL) Scheme. This was 54 fewer students (down 0.1 percent) when compared with the same period in 2023.

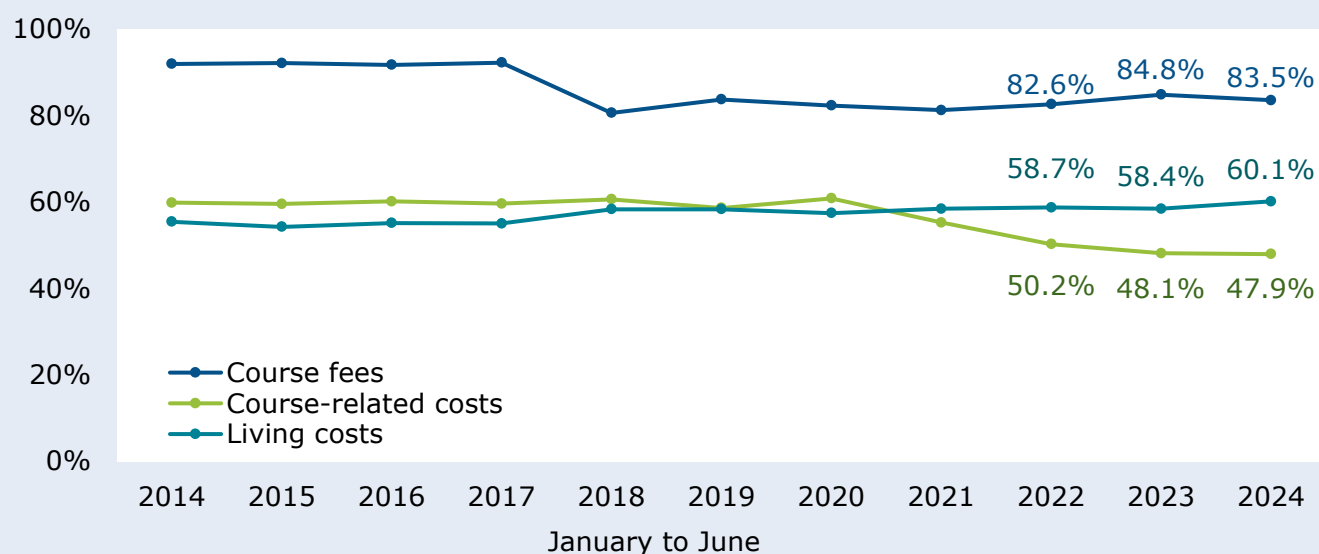
From January to June 2024, the total amount borrowed for course fees, course-related costs, and living costs was \$1,004.6 million. This was an increase of 5.2 percent when compared with the same period in 2023.

Figure 1.1: Number of SL borrowers and amount borrowed, January to June 2014–2024



From January to June 2024, 83.5 percent of SL borrowers borrowed to pay for course fees.

Figure 1.2: Proportion of SL borrowers by loan component, January to June 2014–2024



Note: From April 2020, course-related costs entitlement was increased for study in 2020 as part of the COVID-19 tertiary support package.

Below is a summary table with year-on-year comparisons over the previous three years.

Table 1.1: Number of SL borrowers, amount borrowed, and average amount borrowed, by loan component

Loan component	January to June			Annual change	
	2022	2023	2024	2022–23	2023–24
Course fees	96,768	91,464	89,937	-5.5%	-1.7%
Course-related costs	58,800	51,882	51,591	-11.8%	-0.6%
Living costs	68,730	62,901	64,707	-8.5%	2.9%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%
Amount borrowed for course fees	\$681,877,969	\$661,872,424	\$685,830,727	-2.9%	3.6%
Amount borrowed for course-related costs	\$54,014,614	\$48,000,993	\$48,029,434	-11.1%	0.1%
Amount borrowed for living costs	\$238,226,642	\$244,861,518	\$270,691,190	2.8%	10.5%
Total amount borrowed	\$974,119,225	\$954,734,935	\$1,004,551,350	-2.0%	5.2%
Average course fees	\$7,047	\$7,236	\$7,626	2.7%	5.4%
Average course-related costs	\$919	\$925	\$931	0.7%	0.6%
Average living costs	\$3,466	\$3,893	\$4,183	12.3%	7.4%

Note 1: Note: Establishment fees and repayments/refunds are not included in the above summary table but are available in the downloadable Excel file.

Note 2: From 1 April 2022, the student loan living cost maxima increased by \$25 per week (in addition to the annual inflation adjustment).



2

Education providers

From January to June 2024, there were 77,985 students who drew down SL for study at University only. This was a decrease of 804 students (down 1.0 percent) when compared with the same period in 2023 (78,789).

The number of students who drew down SL for study at only Te Pūkenga was 19,209. This was 249 more students (up 1.3 percent) when compared with the same period in 2023 (18,960).

Below is a summary table with year-on-year comparisons over the last three years.

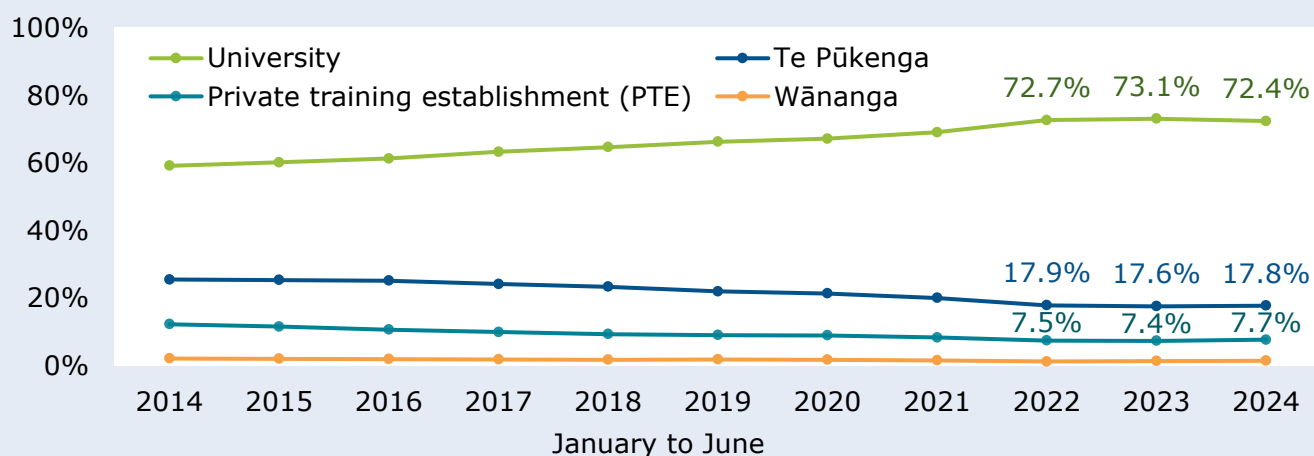
Table 2.1: Number of SL borrowers by type of education provider

Type of provider	January to June			Annual change	
	2022	2023	2024	2022–23	2023–24
University	85,170	78,789	77,985	-7.5%	-1.0%
Te Pūkenga	20,946	18,960	19,209	-9.5%	1.3%
Private training establishment (PTE)	8,739	7,956	8,319	-9.0%	4.6%
Wānanga	1,557	1,500	1,626	-3.7%	8.4%
Multiple and other providers	687	597	609	-13.1%	2.0%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%

Note: “Multiple and other providers” includes combinations of providers (e.g. University and Te Pūkenga, PTE and University) that some students attended during the specified reporting period, as well as ‘other’ types of education providers such as high schools.

Students attending only University made up 72.4 percent of SL recipients, followed by students attending only Te Pūkenga at 17.8 percent.

Figure 2.1: Distribution of SL borrowers by type of education provider, January to June 2014–2024



Note: To avoid double counting, the figure above excludes a small number of students attending more than one provider type.



Table 2.2: Amount borrowed for course fees by type of education provider

Type of provider	January to June			Annual change	
	2022	2023	2024	2022–23	2023–24
University	\$529,831,785	\$507,626,533	\$524,919,167	-4.2%	3.4%
Te Pūkenga	\$93,679,384	\$95,229,184	\$97,065,110	1.7%	1.9%
Private training establishment (PTE)	\$49,338,367	\$50,790,959	\$55,085,633	2.9%	8.5%
Wānanga	\$3,967,165	\$3,619,003	\$4,242,269	-8.8%	17.2%
Multiple and other providers	\$5,061,268	\$4,606,745	\$4,518,548	-9.0%	-1.9%
Total amount borrowed for course fees	\$681,877,969	\$661,872,424	\$685,830,727	-2.9%	3.6%

Note: “Multiple and other providers” includes combinations of providers (e.g. University and Te Pūkenga, PTE and University) that some students attended during the specified reporting period, as well as ‘other’ types of education providers such as high schools.

3

Demographics of Student Loan borrowers

The following tables provide a summary profile of SL borrowers from January to June, for the previous three years. Detailed data series are available in the SL data file.

Table 3.1: SL borrowers by age group

Age group	January to June			Annual change	
	2022	2023	2024	2022–23	2023–24
16–17 years	351	285	426	-18.8%	49.5%
18–24 years	81,096	74,577	74,850	-8.0%	0.4%
25–34 years	22,692	20,289	19,569	-10.6%	-3.5%
35–44 years	8,520	8,262	8,403	-3.0%	1.7%
45–54 years	3,678	3,555	3,669	-3.3%	3.2%
55 years and older	756	831	825	9.9%	-0.7%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%

Note 1: Age is calculated as at the end of the period.

Note 2: A breakdown of “55 and older” is available in the Student Loan data file.



Table 3.2: SL borrowers by gender

Gender	January to June			Annual change	
	2022	2023	2024	2022-23	2023-24
Female	74,451	67,644	66,813	-9.1%	-1.2%
Male	41,850	39,138	39,624	-6.5%	1.2%
Gender Diverse	798	1,014	1,311	27.1%	29.3%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%

Table 3.3: SL borrowers by residential status

Residential status	January to June			Annual change	
	2022	2023	2024	2022-23	2023-24
Citizen by birth	87,417	80,454	80,817	-8.0%	0.5%
Citizen	18,438	17,295	17,100	-6.2%	-1.1%
Permanent resident	10,950	9,789	9,510	-10.6%	-2.9%
Other	294	264	321	-10.2%	21.6%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%

Note: “Other” includes students who have refugee status, and those classified as protected person/s. Details of “Other” are included in the downloadable data file.

It is not mandatory for students to disclose their ethnicity and students may report more than one ethnicity.

The numbers presented in this table are total responses – students who reported more than one ethnic group were counted in each group they identified with. The total number of responses therefore does not add up to the total number of SL borrowers.

Table 3.4: SL responses by ethnic group

Ethnic group (total response)	January to June			Annual change	
	2022	2023	2024	2022-23	2023-24
European	76,707	71,526	71,085	-6.8%	-0.6%
Māori	19,548	18,006	18,954	-7.9%	5.3%
Pacific Peoples	11,118	10,110	10,410	-9.1%	3.0%
Asian	20,358	19,950	20,850	-2.0%	4.5%
Middle Eastern/Latin American/African	3,660	3,456	3,591	-5.6%	3.9%
Other	477	429	408	-10.1%	-4.9%
Total borrowers with recorded ethnicity	113,133	105,588	106,395	-6.7%	0.8%
Not specified	3,963	2,214	1,347	-44.1%	-39.2%
Total number of Student Loan borrowers	117,096	107,799	107,745	-7.9%	-0.1%

Note: A detailed breakdown of ethnic groups is included in the Student Loan data file.